



Modern Monetary Theory: A Critical Survey of Recent Developments

Hans Visser

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
Hans Visser

Modern Monetary Theory: A Critical Survey of Recent Developments Hans Visser

In the aftermath of the debates between Keynesians and monetarists, this book aims to provide a concise overview of the most recent developments in monetary theory. Professor Visser has written an up-to-date survey which discusses major issues such as crowding out, the new classical macroeconomics, the breakdown of the stable money demand function, buffer stocks and currency substitution.

Currency problems in general have come to the fore after the collapse of the Bretton-Woods system. The book addresses topical issues such as Hayek's proposal to denationalize money as well as theoretical issues such as the search for the microfoundations of monetary theory. This is an important, up-to-date survey of recent developments in monetary theory and the economic reasoning which underlies it. The use of mathematics has been kept to a minimum.

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